



FORM 8-K

NORTHERN ILLINOIS GAS CO /IL/ /NEW/ - N/A

Filed: October 19, 2007 (period: October 19, 2007)

Report of unscheduled material events or corporate changes.

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

October 19, 2007

Date of Report (Date of earliest event reported)



NORTHERN ILLINOIS GAS COMPANY
(Doing Business as NICOR GAS COMPANY)
(Exact name of registrant as specified in its charter)

Illinois
(State or other jurisdiction
of incorporation)

1-7296
(Commission
File Number)

36-2863847
(I.R.S. Employer
Identification Number)

1844 Ferry Road
Naperville, Illinois 60563-9600
(Address of principal executive offices) (Zip Code)

(630) 983-8888
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
(17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
(17 CFR 240.13e-4(c))

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

On October 19, 2007, Nicor Inc. issued a press release announcing the establishment of a syndicated revolving credit facility. The new facility is a \$400 million, 210-day seasonal revolver expiring in May 2008, available to Northern Illinois Gas Company, the gas distribution subsidiary of Nicor Inc. The new facility replaces a similar revolver that expired in May 2007.

The new facility included a total of 10 lenders and was arranged by J.P. Morgan Securities Inc. and ABN AMRO Incorporated.

A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following is filed as an exhibit to this report:

99.1 Press release of Nicor Inc. issued October 19, 2007

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Northern Illinois Gas Company

Date October 19, 2007

KAREN K. PEPPING

/s/

Karen K. Pepping
Vice President,

Controller and
Principal Accounting Officer

Exhibit Index

Exhibit Number	Description of Document
99.1	Press release of Nicor Inc. issued October 19, 2007.



NEWS RELEASE

FOR IMMEDIATE
RELEASE

FOR MORE INFORMATION

October 19,
2007

Contact: Mark Knox, re: N-984

630 388-2529

NICOR Completes Syndicated Revolving Credit Facility

Naperville, IL - Nicor Inc. (NYSE:GAS) today announced the establishment of a syndicated revolving credit facility. The new facility is a \$400 million, 210-day seasonal revolver expiring in May 2008, available to Nicor Gas, the company's gas distribution business. The new facility replaces a similar revolver that expired in May 2007. In addition to the newly established facility, the company has an existing \$600 million, 5-year revolver available to Nicor Inc. and Nicor Gas, which expires in September 2010. The two facilities, totaling \$1 billion, serve as backup for the issuance of commercial paper, accommodating the company's short-term borrowing needs.

The new facility included a total of 10 lenders and was arranged by J.P. Morgan Securities Inc. and ABN AMRO Incorporated.

Nicor Inc. (NYSE: GAS) is a holding company and is a member of the Standard & Poor's 500 Index. Its primary business is Nicor Gas, one of the nation's largest natural gas distribution companies. Nicor owns Tropical Shipping, a containerized shipping business serving the Caribbean region and the Bahamas. In addition, the company owns and has an equity interest in several energy-related businesses. For more information, visit the Nicor Web site at www.nicor.com.

- MORE -

Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements about the expectations of Nicor and its subsidiaries and affiliates. Although Nicor believes these statements are based on reasonable assumptions, actual results may vary materially from stated expectations. Such forward-looking statements may be identified by the use of forward-looking words or phrases such as “anticipate,” “believe,” “expect,” “intend,” “may,” “planned,” “potential,” “should,” “will,” “would,” “project,” “estimate,” “ultimate,” or similar phrases. Actual results may differ materially from those indicated in the company’s forward-looking statements due to the direct or indirect effects of legal contingencies (including litigation) and the resolution of those issues, including the effects of an ICC review, and undue reliance should not be placed on such statements.

Other factors that could cause materially different results include, but are not limited to, weather conditions; natural disasters; natural gas and other fuel prices; fair value accounting adjustments; inventory valuation; health care costs; insurance costs or recoveries; legal costs; borrowing needs; interest rates; credit conditions; economic and market conditions; accidents, leaks, equipment failures, service interruptions, environmental pollution, and other operating risks; tourism and construction in the Bahamas and Caribbean region; energy conservation; legislative and regulatory actions; tax rulings or audit results; asset sales; significant unplanned capital needs; future mercury-related charges or credits; changes in accounting principles, interpretations, methods, judgments or estimates; performance of major customers, transporters, suppliers and contractors; labor relations; and acts of terrorism.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Nicor undertakes no obligation to publicly release any revision to these forward-looking statements to reflect events or circumstances after the date of this release.

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